

## Recognition of prior learning policy

As an Ofqual recognised awarding organisation, CFA UK is committed to meeting the standards of assessment required by the Government regulator for examinations.

Recognition of prior learning is the process whereby a candidate is exempt from the examination of a particular qualification by recognition of comparable learning and attainment, evidenced through successful achievement of a previous qualification.

1. Recognition of prior learning does not apply to single unit qualifications.
2. Where recognition of prior learning is available for a CFA UK qualification, a qualification specific Exemption Policy will detail how the exemption can be claimed.
3. CFA UK qualifications cannot be achieved by exemption alone.
4. Candidates cannot apply for an exemption using a qualification which itself was gained by exemption.
5. Exemptions cannot be granted retrospectively for any CFA UK examination that a candidate has previously sat
6. Exemptions are not automatically assigned; candidates are required to apply and pay for the exemption.
7. The cost of an exemption is the same cost as the exam fee.
8. Exemptions may be requested but are given entirely at the discretion of the CFA Society of the UK.
9. It is a candidate's responsibility to check that by applying for an exemption they meet regulatory requirements.
10. Exemptions available for the Investment Management Certificate can be found on the CFA UK exemptions webpage [Exemptions policy | CFA UK](#).