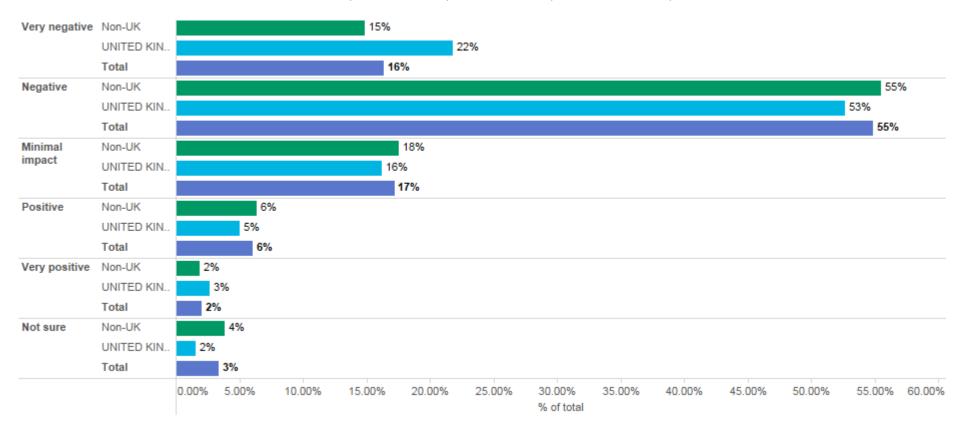




## \*\*\* EMBARGO TO 12.01AM 15 JUNE 2016 \*\*\*

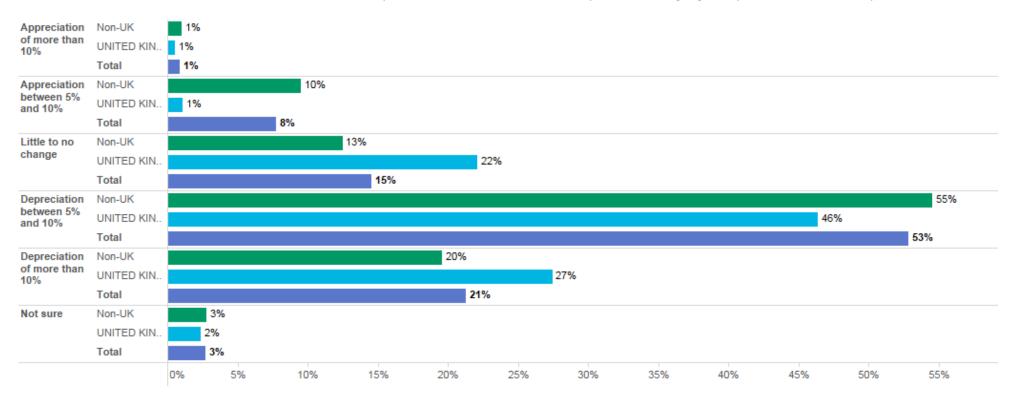
Q1: In the event of a UK vote to exit the EU (Brexit), do you think the impact on UK client portfolios on a one-year basis will be:







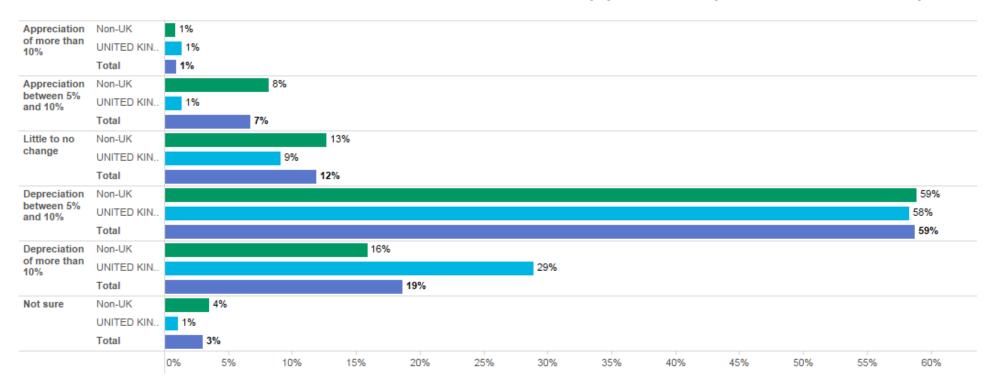
Q2: In the event of a UK vote to exit the EU (Brexit), what do you think will be the immediate impact on sterling (against your domestic currency)?







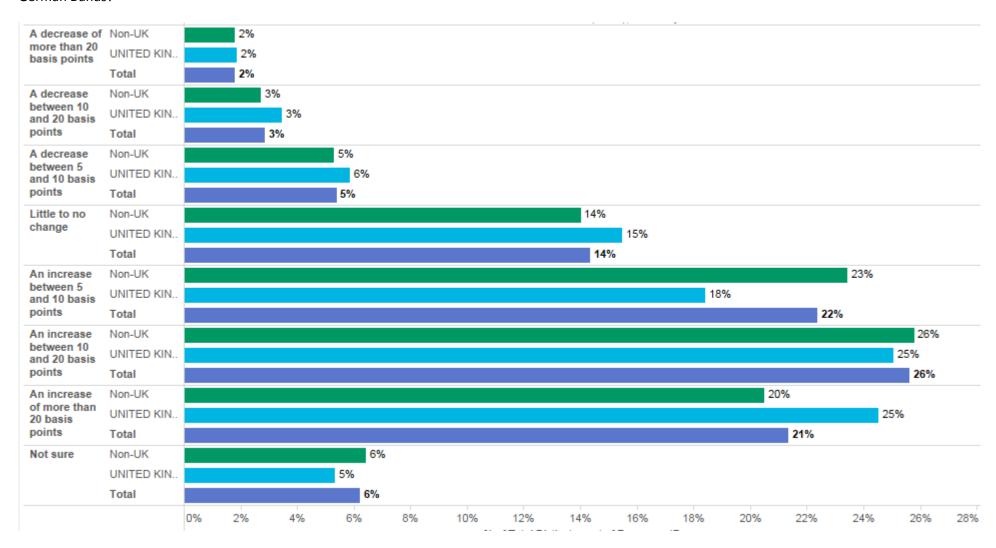
Q3: What will be the immediate effect of a UK vote to exit the EU (Brexit) on the value of sterling against a trade-weighted basket of currencies (sterling index)?







Q4: In the event of a UK vote to exit the EU (Brexit), what do you think will be the immediate effect on benchmark 10 year UK government bond spreads over German Bunds?







Q5: What will be the effect of a UK vote to exit the EU (Brexit) on the equity markets over the next 3 – 6 months?

